

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **4948**]
October 13, 1960]

TREASURY FINANCING

*To All Incorporated Banks and Trust Companies, and Others
Concerned, in the Second Federal Reserve District:*

The following statement was made public yesterday by the Treasury Department:

The holders of \$7,037 million of $4\frac{3}{4}$ percent Treasury Certificates of Indebtedness of Series C-1960, and \$3,806 million of $2\frac{1}{8}$ percent Treasury bonds maturing November 15, 1960, will be offered preemptive rights to exchange their holdings at maturity for new securities to be offered near the end of this month.

An announcement of the terms of the new issue, or issues, will be made at that time.

ALFRED HAYES,
President.